

May 26th, 2015

The Town of Warsaw Board of Commissioners held a budget workshop on May 26th, 2015 at 6:30pm in the conference room of the Town Hall.

Present:

Mayor Russell Eason
Commissioner Scotty Smith
Commissioner Joal Smith
Commissioner Dr. Owen Martin

Also Present:

Town Manager, Shawn Condon

Mayor Russell Eason opened the meeting.

The Town Manager presented an overall summary of the Town's historical fund balance trend. The Manager stated that due to the historical trend of the Town's fund balance over the past five years, changes would need to be made to reverse course and prevent continued depletion of fund reserves. The Manager provided an overview of the Town's reliance on fund balance since FY 2009-2010. From FY 2010 to an estimated FY 2015 fund balance total, the town's fund reserves had gone down approximately 50%. The Manager stated that if current spending levels maintained with no significant growth in revenues, then the town's unappropriated fund balance would decrease an additional 50% by FY 2019. The Manager stated that the Town's fund balance was currently at a healthy level; however, the Town cannot continue this trend unless changes were made to either reduce costs or increase revenue. The Manager stated that it would be his recommendation to look at ways to reduce costs overall before considering any increase in ad valorem taxes. The Manager stated that it was his opinion that any significant cost reduction measures would unfortunately involve the reduction in force or elimination of certain positions in the current budget.

Commissioner Joal Smith made a motion to go into closed session to discuss personnel. Motion was seconded by Commissioner Owen Martin. The Board voted unanimously to go into closed session.

Commissioner Joal Smith made a motion to return to open session. Motion was seconded by Commissioner Owen Martin.

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It was the consensus of the Board to examine the elimination of three positions within the Town Hall for the upcoming budget year.

Commissioner Joal Smith made a motion to adjourn. Motion was seconded by Commissioner Scotty Smith. Motion passed unanimously.

Mayor

Attest

Town Clerk