

**BUDGET ORDINANCE  
TOWN OF WARSAW  
2019-2020  
<<DRAFT>>**

BE IT ORDAINED by the Board of Commissioners of the Town of Warsaw:

**Section 1. General Fund Expenditures:**

The following amounts are hereby appropriated for operation of the Town of Warsaw General Fund to be accounted for utilizing the chart-of-accounts as provided for in the NC Local Government Accounting Procedures and implemented by the Town of Warsaw, for the year beginning July 1, 2019 and ending June 30, 2020.

Administration	261,330.00
Police Department	1,215,600.00
Fire Department	132,600.00
Street Department	457,022.00
Sanitation	255,000.00
Parks/Recreation	159,820.00
Wellness Center	206,700.00
Library Department	3,100.00
Special Appropriations	<u>255,453.00</u>
<b>TOTAL APPROPRIATIONS</b>	<b>2,946,625.00</b>

**Section 2. General Fund Revenues:**

It is estimated that the following amounts will be available during the fiscal year beginning July 1, 2019 and ending June 30, 2020 to meet the aforementioned appropriations in the General Fund.

Property Taxes (Current & Prior)	1,083,000.00
Other Taxes, Licenses, and Penalties	89,500.00
Service Fees	365,500.00
Sales & Use Tax	850,000.00
Beer & Wine Tax	13,000.00
Utility Franchise Taxes	185,000.00
Investment Income	23,000.00
Miscellaneous/Other Revenue	<u>337,625.00</u>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>2,946,625.00</b>

**Section 3. Powell Bill Expenditures:**

The following amounts are appropriated in the Town of Warsaw Powell Bill Fund for the year beginning July 1, 2019 and ending June 30, 2020.

<b>TOTAL APPROPRIATIONS</b>	<b>91,000.00</b>
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**Section 4. Powell Bill Revenues:**

It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2019 and ending June 30, 2020.

POWELL BILL ALLOCATION	91,000.00
TRANSFER FROM POWELL BILL FUND	0.00
POWELL BILL INTEREST	<u>0.00</u>
<b>TOTAL POWELL BILL REVENUES</b>	<b>91,000.00</b>

**Section 5. Utility Fund Expenditures:**

The following amounts are appropriated in the Town of Warsaw Utility Fund for the year beginning July 1, 2019 and ending June 30, 2020.

Water/Sewer Operations	1,110,345.00
Debt Service	<u>162,375.00</u>
<b>TOTAL UTILITY FUND EXPENDITURES</b>	<b>1,272,720.00</b>

**Section 6. Utility Fund Revenues:**

It is anticipated that the following revenues will be available in the Utility Fund for the year beginning July 1, 2019 and ending June 30, 2020.

Water/Sewer Sales	1,212,000.00
Taps and Connections	2,500.00
Penalties	15,000.00
Interest Earned	6,100.00
Surcharge Fees	0.00
Miscellaneous	<u>37,120.00</u>
<b>TOTAL UTILITY FUND REVENUES</b>	<b>1,272,720.00</b>

**Section 7. Stormwater Fund Expenditures:**

The following amounts are appropriated in the Stormwater Fund for the year beginning July 1, 2019 and ending June 30, 2020.

Repairs/Maintenance	20,000.00
Capital Outlay	0.00
Transfer to Stormwater Fund	<u>36,000.00</u>
<b>TOTAL STORMWATER FUND EXPENDITURES</b>	<b>56,000.00</b>

**Section 8. Stormwater Fund Revenues:**

It is anticipated that the following revenues will be available in the Stormwater Fund for the year beginning July 1, 2019 and ending June 30, 2020.

Stormwater Fees	56,000.00
Transfer from Stormwater Fund Balance	<u>0.00</u>
<b>TOTAL STORMWATER FUND REVENUES</b>	<b>56,000.00</b>

**Section 9. Economic Revolving Loan (ERL) Fund Expenditures:**

The following amounts are appropriated in the Town of Warsaw Economic Development Revolving Loan Fund for the year beginning July 1, 2019 and ending June 30, 2020.

Transfer to ERL Fund	50,000.00
Loan Proceeds (Street Sweeper)	<u>171,500.00</u>
<b>TOTAL ERL EXPENDITURES</b>	<b>221,500.00</b>

**Section 10. Economic Revolving Loan Fund Revenues:**

It is anticipated that the following revenues will be available in the ERL Fund for the year beginning July 1, 2019 and ending June 30, 2020.

Principal on Loans	40,000.00
Interest on Loans	7,000.00
Interest EDRL	3,000.00
Fund Balance Transfer (Street Sweeper)	<u>171,500.00</u>
<b>TOTAL ERL REVENUES</b>	<b>221,500.00</b>

**Section 11. Taxes Levied:**

There is hereby levied a tax rate of \$0.55 per \$100.00 valuation for the purpose of raising the revenue from current year's property tax for taxable property as listed for taxing purposes as of January 1, 2019. Such rates are based on an estimated total valuation of property for the purposes of taxation of an estimated \$197,257,355.00 (100% valuation) with anticipated collection rate of 96.89%.

**Section 12. Capitalization:**

For the purpose of tracking capital items, there shall be a threshold of \$5,000.

**Section 13. Distribution:**

Copies of this ordinance shall be furnished to the Finance Officer and the Budget Officer of the Town of Warsaw to be kept on file by them for their direction in the disbursement of funds.

**Adopted** this the \_\_\_\_ day of \_\_\_\_\_, 2019, while in regular session.

\_\_\_\_\_  
Lea Turner, Town Clerk

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A.J. Connors, Mayor

ATTEST: